



The SEPA reason codes in this document are sourced from the following European Payments Council **Implementation Guideline** documentation which detail the customer-to-bank and inter-bank formats for SEPA ISO XML:

Direct Debit Customer to Bank Implementation Guidelines	http://www.europeanpaymentscouncil.eu/knowledge_bank_detail.cfm?documents_id=594
Direct Debit Interbank Implementation Guidelines	http://www.europeanpaymentscouncil.eu/knowledge_bank_detail.cfm?documents_id=596
Credit Transfer Customer to Bank Implementation Guidelines	http://www.europeanpaymentscouncil.eu/knowledge_bank_detail.cfm?documents_id=587
Credit Transfer Interbank Implementation Guidelines	http://www.europeanpaymentscouncil.eu/knowledge_bank_detail.cfm?documents_id=588

Note: These reason codes are valid for Rulebook version 7.0 but may change as new rulebooks are introduced



1) SEPA Direct Debit Reason Codes

Note: Any of the reason codes listed for the PACS messages can appear in a PAIN.002 (which is the payment status report both SEPA Direct Debit and SEPA Credit Transfer payments)

pac.004 – Bulk Message for Returns/Refunds

Return Codes

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier incorrect (i.e. invalid IBAN)
AC04	Account closed
AC06	Account blocked Account blocked for direct debit by the Debtor
AG01	Direct debit forbidden on this account for regulatory reasons
AG02	Operation/transaction code incorrect, invalid file format Usage Rule: To be used to indicate an incorrect 'operation/transaction' code
AM04	Insufficient funds
AM05	Duplicate collection
BE05	Identifier of the Creditor incorrect
FF05	Direct Debit type incorrect
MD01	No valid Mandate
MD07	Debtor deceased
MS02	Refusal by the Debtor
MS03	Reason not specified
RC01	Bank identifier incorrect (i.e. invalid BIC)
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason
SL01	Specific Service offered by the Debtor Bank

Refund Codes

ISO Code	SEPA Reason (as specified in the Rulebook)
MD01	Unauthorised transaction
MD06	Disputed authorised transaction

Note: MD01 appears in the pac.004 for both a return and a refund. In order to determine whether the transaction is a return or a refund, the originator value in the Return Reason Information field will be populated with a BIC if it is a return or a name if a debtor has requested a refund.



pacS.002 – Bulk Message for Rejects/Refusals

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier incorrect (i.e. invalid IBAN)
AC04	Account closed
AC06	Account blocked Account blocked for direct debit by the Debtor
AG01	Direct debit forbidden on this account for regulatory reasons
AG02	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used to indicate an incorrect 'operation/transaction' code.
AM04	Insufficient funds
AM05	Duplicate collection
BE05	Identifier of the Creditor Incorrect
FF01	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used to indicate an invalid file format
FF05	Direct Debit type incorrect
MD01	No valid Mandate
MD02	Mandate data missing or incorrect
MD07	Debtor deceased
MS02	Refusal by the Debtor
MS03	Reason not specified
RC01	Bank identifier incorrect (i.e. invalid BIC)
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason
SL01	Specific Service offered by the Debtor Bank

PAIN.002 – Payment Status Report

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier incorrect (i.e. invalid IBAN)
AC04	Account closed
AC06	Account blocked Account blocked for Direct Debit by the Debtor
AG01	Direct debit forbidden on this account for regulatory reasons
AG02	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used to indicate an incorrect operation/transaction code
AM04	Insufficient funds
AM05	Duplicate collection
BE01	Debtor's name does not match with the account holder's name
FF01	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used to indicate an invalid file format
MD01	No Mandate
MD02	Mandate data missing or incorrect
MD07	Debtor deceased
MS02	Refusal by the Debtor
MS03	Reason not specified
RC01	Bank identifier incorrect (i.e. invalid BIC)
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason
SL01	Specific Service offered by the Debtor Bank
DNOR	Debtor bank is not registered under this BIC in the CSM
CNOR	Creditor bank is not registered under this BIC in the CSM



2) SEPA Credit Transfer Reason Codes

Pacs.004 Bulk Message for Returns

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier invalid (i.e. invalid IBAN or account number does not exist)
AC04	Account closed
AC06	Account blocked, reason not specified
AG01	Credit transfer forbidden on this type of account (e.g. savings account)
AG02	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used for incorrect 'operation/transaction' code or invalid file format.
AM05	Duplicate payment
BE04	Account address invalid
FOCR	Positive answer to the Recall
MD07	Beneficiary deceased
MS02	By order of the Beneficiary
MS03	Reason not specified
RC01	Bank identifier incorrect, e.g., invalid BIC
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason

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Pacs.002 Bulk Message for Rejections

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier incorrect (i.e. invalid IBAN)
AG02	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used for incorrect 'operation/transaction' code.
FF01	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used for invalid file format.
AM05	Duplicate payment
MS03	Reason not specified
RC01	Bank identifier incorrect (i.e. invalid BIC)
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason
TM01	File received after Cut-off Time

Camt.029 – Bulk Message for Response to a Recall

ISO Code	SEPA Reason (as specified in the Rulebook)
CUST	Beneficiary's Refusal
LEGL	Legal reason, in relation with index 4.94
ARDT	The transaction has already been returned
AC04	Account closed
AM04	Insufficient funds on the account
NOAS	No response from beneficiary
NOOR	Original Credit Transfer never received



PAIN.002 – Payment Status Report

ISO Code	SEPA Reason (as specified in the Rulebook)
AC01	Account identifier incorrect (i.e. invalid IBAN)
AG02	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used for incorrect operation/transaction code
AM05	Duplicate payment
FF01	Operation/transaction code incorrect, invalid file format <i>Usage Rule:</i> To be used for invalid file format
MS03	Reason not specified
RC01	Bank identifier incorrect (i.e. invalid BIC)
TM01	File received after Cut-off Time
RR01	Regulatory Reason
RR02	Regulatory Reason
RR03	Regulatory Reason
RR04	Regulatory Reason
DNOR	Debtor Bank is not registered under this BIC in the CSM
CNOR	Creditor Bank is not registered under this BIC in the CSM

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