

Bank of Ireland Insurance Services Limited

("Bank of Ireland Insurance Services")

Commission Summary Document



The background

With effect from 31 March 2020 all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary in return for the sale of products to you or the services they provide to you as a customer.

What is commission?

For the purpose of this document, commission is the payment earned by the intermediary for work undertaken on behalf of both the provider of the product and the customer. The amount of commissions can vary and they are generally expressed in terms of a percentage of the premiums paid by you.

What level of commission will Bank of Ireland Insurance Services receive from my insurance policies?

Bank of Ireland Insurance Services does not charge customers directly for the services it provides. However, Bank of Ireland Insurance Services receives payments from the various insurance companies in respect of the insurance products that we sell.

The typical level of commissions paid to Bank of Ireland Insurance Services by insurance companies is as follows:

Product Name	Product Provider	Product Type	Commission Type	*Maximum Commission (as a percentage of premium)
Home Insurance	RSA Insurance Ireland DAC	General Insurance	New Business and Renewal	28.5%
	FBD Insurance plc.	General Insurance	New Business and Renewal	28.5%
Home Insurance** This product is offered on a renewal basis only and is no longer available to new customers	RSA Insurance Ireland DAC	General Insurance	Renewal (first purchased before 28/Sep/2022)	28.5%
Car Insurance	RSA Insurance Ireland DAC	General Insurance	New Business and Renewal	10%
Travel Insurance	Chubb European Group S.E Europe S.A.	General Insurance General Insurance	New Business	25%
Personal Accident Insurance**	RSA Insurance Ireland DAC	General Insurance	Renewal	20%
Personal Accident & Hospital Cash Insurance**	RSA Insurance Ireland DAC	General Insurance	Renewal	20%
Personal Accident Hospital Cash Insurance**	AIG Insurance Ireland	General Insurance	Renewal	27%

** This product is offered on a renewal basis only and is no longer available to new customers.

* Calculated as a percentage of the new business annual premium or annual renewal premium as applicable. For example, Bank of Ireland Insurance Services would receive commission of €92.63 on a home insurance policy with an annual premium of €325 (€325 x28.5%).

** This product is offered on a renewal basis only and is no longer available to new customers.

Other commission paid or services provided:

Bank of Ireland Insurance Services may receive a contribution towards marketing, administration or IT costs to enhance the quality of our service to our customers from the insurers with whom we hold an intermediary arrangement.

The information in this document is general in nature and intended to provide details for customers who purchase insurance products through Bank of Ireland Insurance Services. Commission terms and conditions apply, and the information set out in this document does not create rights. Please contact Bank of Ireland Insurance Services for the precise details of commissions that will be paid in any case.

Bank of Ireland Insurance Services Limited trading as Bank of Ireland Insurance Services and Bank of Ireland Insurance is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.