

Credit Card Definitions

Balance Transfer

This is a payment we make on your request. This payment can be to: (i) another organisation, which pays off or reduces the amount that you owe on a credit card to another organisation or (ii) into a Republic of Ireland personal current account held in your name with a bank or building society, (and in both cases excluding any Bank of Ireland Group company).

Card

The actual plastic credit card we give you. This term is also used for any replacement credit card, or additional cards we issue to your account.

Transaction

Any balance transfer, purchase or access to funds.

Cash Advance

When you use the card to receive cash or a cash substitute (e.g. travellers cheques). This also applies to any transaction under which you or any additional cardholder receive cash or a cash substitute by using the Card.

Credit Limit

The maximum amount we allow you to owe us on the account. We notify you of this limit from time to time.

Payment Plan

The optional repayment facility offered by us whereby the eligible amount is subject to the payment plan rate of interest and, subject to these payment plan terms. You agree to repay the eligible amount plus interest over the specified period at monthly intervals and in amounts which we shall notify to you at the outset.

Purchase

Any transaction with your card other than a balance transfer or cash advance under which you or any additional cardholder make payment using your card, e.g. shops, petrol stations, online etc.

Variable APR

Annual Percentage Rate. This is the annual rate of interest charged on a credit card.

Interest

If you do not pay off your full bill each month, interest will be charged on a set date. The amount of interest you are charged depends on the variable APR that applies to your credit card account.

Purchases Variable APR

This is the annual rate of interest applied everytime you use your card for a retail purchase.

Cash Advance Variable APR

Annual rate of interest applied each time you use your card to withdraw funds from an ATM or to receive cash or a cash substitute.

Introductory Rate

This is a special fixed interest rate of 0% on purchases for first 6 months of account opening, i.e. the 6 month period starts from account opening date, not the date the card is first used to purchase.

Interest Free Period

The number of days (up to 56) during which you will not be charged interest on purchases as long as you pay off your bill in full by the due date.

Government Stamp Duty

This is an annual fee charged by the Government for each credit card account you have. If you have more than one credit card on an account, you still only pay €30 a year for that account. We will collect the stamp duty by adding €30 to your bill at the beginning of April each year. For more details go to www.revenue.ie

Cross Border Handling Fee

This is an extra fee for every payment and cash withdrawal in a currency other than euro.

Cash Advance Fee

Non-euro cash advance fees
A cash withdrawal at a non-euro ATM where the Bank applies both a cross border handling fee and a cash advance fee.

Non-euro purchase fee

A non-euro purchase at point of sale where the Bank applies a cross border handling fee.

Non-euro withdrawal fee

A cash withdrawal at a non-euro ATM when the account is in credit where the Bank only applies a cross border handling fee.

Late-payment fee This fee is charged if you do not pay at least the minimum repayment by the due date.

Overlimit fee

You are charged an overlimit fee in relation to any statement period in which an overlimit position occurred. (If you go over your credit limit, your card may be declined when you try to use it.)

Bank of Ireland



Rates, fees & charges

Personal credit cards

www.bankofireland.com

37-796RU.23 (10/11)

Personal Credit Cards

New Accounts

Rates, Fees and Charges effective as at 17th October 2011

Credit Card	Typical Variable APRs			Variable Interest Rates			
	Purchases	Cash Advance	Payment Plan	Purchases	Cash Advance	Balance Transfers	Introductory Rates on Purchases
BOI Clear Card	13.8%	26.0%	n/a	10.90%	21.36%	n/a	n/a
Classic Credit Card	17.9%	26.0%	6.9%	14.44%	21.36%	3.9% for first 6 months	or 0% for first 6 months
Platinum Advantage	16.6%	24.5%	6.9%	13.19%	19.89%	3.9% for first 12 months	or 0% for first 6 months
Student	18.1%	26.0%	n/a	14.54%	21.36%	n/a	0% for first 6 months
Affinity	17.4%	22.6%	n/a	14.01%	18.33%	2.9% for first 12 months	n/a
Gold Affinity	15.6%	17.2%	n/a	12.27%	13.23%	2.9% for first 12 months	n/a

Fees and charges		
Unpaid/Returned Direct Debits		
BOI Clear Card:	€9.50	
Classic Credit Card:	€5.00	
All other cards:	€3.17	
Copy Statement Fees		
For the first page of each individual statement:	€3.80	
For each subsequent page of statement:	€2.50	
Cross Border Handling Fee		
Transaction in euro:	No charge	
All other transactions:	1.75% value of transaction	
Cash Advance Fee		
Transactions in euro:	1.5% subject to a minimum of €2.54 per transaction	
Non euro transactions:	A Cash Advance fee of 1.5% will be applied to the euro converted amount including the 1.75% cross border handling fee referred to above, subject to a minimum of €2.54 per transaction	
Annual Account Fee		
on Platinum and Gold Affinity Advantage per account:	€76.18	
Government Stamp Duty: €30.00		
A processing fee of 1%, minimum €1.27 and €6.35 maximum will be charged where payment to a credit card is made by foreign cheque		
In addition to above, the following charges are applicable	BOI Clear card	Classic Credit Card, Platinum & Gold Affinity Credit Card
Late Payment Fee:	€7.50	€7.50
Overlimit Fee:	€6.25	€7.50

Introductory and balance transfer offers apply to new customers only. Balance transfers may not be made from existing Bank of Ireland credit cards or from credit cards outside the Republic of Ireland or United Kingdom. The balance transfer rate is available for a maximum period of six months from the date of account opening (12 months for Platinum Advantage). Customers who do not provide details of a balance to be transferred will automatically receive 0% APR on purchases for a period of six months from the date of account opening. After six months from the date of account opening 0% APR on purchases reverts to the standard variable rate applicable to your card and the standard variable rate will apply to the balance outstanding at that time. After 6 months the fixed rate of 3.9% APR fixed on balance transfers reverts to the standard variable rate applicable to your card. After 12 months the 3.9% APR fixed on balance transfers on Platinum Advantage reverts to the standard variable rate applicable to your card. Rates currently applicable to Bank of Ireland personal credit cards are outlined in the table above. Rates quoted are effective as at October 17th 2011 and are subject to change. Lending criteria and terms and conditions apply.

Bank of Ireland is regulated by the Central Bank of Ireland.